

INDIAN INSTITUTE OF TECHNOLOGY KANPUR
Dean of Students' Affairs Office

Date: 3 April 2019

To

The Director
IIT Kanpur



Subject: Report of the Committee.

Dear Sir,

Please find enclosed the minutes of the meeting of the committee constituted to examine the proposals:

1. To start a Summer Undergraduate Entrepreneurship Program
2. To start a Deferred Placement Program.

Kindly consider the enclosed minutes as the report of the committee.

The copies of proposals examined by the committee are enclosed.

Thanking you,

Sincerely yours

P. Shunmugaraj
(P. Shunmugaraj) 3.4.19

*Approved except as at (A) which
may require Senate approval.*

Both programs may be notified.

Aham
3/4/19

Minutes of the meeting of the committee to examine the proposals for (i) Summer Undergraduate Entrepreneurship Program and (ii) Deferred Placement Program

Members Present: Prof. P. Shunmugaraj, Prof. S. Ganesh, Prof. Amitabha Bandyopadhyay, Prof. J. Ramkumar, Prof. R Hegde

Invited member – Prof. Syam Nair

Member absent – None

Summer Undergraduate Entrepreneurship Program –

The committee accepted the proposal for Summer Undergraduate Entrepreneurship Program as proposed.

Second year undergraduate students (who have completed four semesters) may form teams (not exceeding four members) and apply for Summer Undergraduate Entrepreneurship Program. Upon selection the teams will be provided financial support, up to Rs. 1 Lakh, by the institute.

(A) The committee felt that successful ideas, upon recommendation by the Final Evaluation Committee, may be pursued further during the rest of the academic program of the students. The legal and financial framework for the continuation of the program will be decided in consultation with Startup Incubation and Innovation Centre (SIIC) of IIT Kanpur.


The committee further recommends that members of the teams that will decide to continue to work on the venture beyond the second-year summer shall furnish an undertaking stating that s/he will not cite participation in the program as a reason for poor academic performance.

Deferred Placement Program –

The committee has in-principle agreed to start Deferred Placement Program (DPP) for fresh IIT Kanpur graduates who are selected to incubate their ventures at the Startup Incubation and Innovation Centre (SIIC) of IIT Kanpur.

The details of the process will be finalized in consultation with the SPO Chair. However, some of the basic tenets, as below, were laid down.

Graduates who will opt for DPP will nonetheless be allowed to use the SPO services only once in their career. For such graduates, their CVs will be frozen (for the purpose of sending to potential recruiters by the SPO office) as it were during their penultimate semester in the program.


(P. Shunmugaraj)
2.4.19


(S. Ganesh)


(Amitabha Bandyopadhyay)


(Ramkumar)


(R. Hegde)
2/4/19